In the battle against coronavirus, Guangxi Huizhi Fund launching a RMB500m Emergency Fund to assist local business

Guangxi Honggui Huizhi Fund Management Co., Ltd ("Huizhi") is a joint venture company established by CIAM, Guangxi local SOE Honggui Capital Group and a well established fund management company. Huizhi is the fund manager of a Guangxi SOE Reform and Development Fund. Huizhi has initiated to set up a RMB 500m Emergency Fund ("Fund"), in order to assist the Guangxi government to help local enterprises amid the outbreak of 2019 coronavirus disease (COVID-19).

First tranche of the Fund is RMB100m and will be invested to local businesses which may suffer a liquidity issue, including local manufacturers, healthcare & medical equipment related enterprises, as well as the sectors that being significantly impacted during the outbreak, i.e. tourism, hotels and F&B sectors.

